

Sri Lanka Telecom PLC



Condensed Consolidated Interim Financial Statements

For the Quarter ended

30 June 2019

Statement of Profit or Loss and other Comprehensive Income

(All amounts in LKR Millions)

	Group		Company		Group		Company	
	April -June		April -June		Jan. - June		Jan. - June	
	2019 (Reviewed)	2018 (Reviewed)	2019 (Reviewed)	2018 (Reviewed)	2019 (Reviewed)	2018 (Reviewed)	2019 (Reviewed)	2018 (Reviewed)
Revenue	21,249	19,688	12,679	11,812	42,578	39,450	24,919	23,331
Direct costs	(12,163)	(11,498)	(7,433)	(7,435)	(23,731)	(22,778)	(14,103)	(14,293)
Gross Profit	9,086	8,190	5,246	4,377	18,847	16,672	10,816	9,038
Sales and marketing cost	(2,438)	(2,205)	(915)	(830)	(4,771)	(4,559)	(1,703)	(1,779)
Administrative cost	(4,692)	(4,426)	(3,393)	(3,271)	(9,616)	(8,970)	(6,801)	(6,481)
Operating profit	1,956	1,559	938	276	4,460	3,143	2,312	778
Other income	186	621	255	620	253	746	415	740
Interest expenses and finance cost	(397)	(51)	(155)	(19)	(606)	(83)	(295)	(26)
Foreign exchange (loss) /gain	(187)	(256)	(203)	(203)	(15)	(550)	(183)	(436)
Interest income	246	177	133	147	526	348	279	266
Share of profit from equity accounted investee	10	-	10	-	34	-	34	-
Profit before tax	1,814	2,050	978	821	4,652	3,604	2,562	1,322
Income tax expenses	(525)	(386)	(303)	(114)	(1,166)	(764)	(733)	(283)
Profit for the Period	1,289	1,664	675	707	3,486	2,840	1,829	1,039
Other comprehensive income								
Net movement in Cash flow hedges gain	90	138	90	138	235	-	235	-
Tax on other comprehensive income	(5)	(38)	(5)	(38)	(11)	(77)	(11)	(77)
Other comprehensive income for the period (net of tax)	106	100	106	100	267	199	266	199
Total Comprehensive Income for the Period	1,395	1,764	781	807	3,753	3,039	2,095	1,238
Profit Attributable to :								
Owners of the company	1,289	1,664	675	707	3,486	2,840	1,829	1,039
Total Comprehensive Income attributable to:								
Owners of the company	1,395	1,764	781	807	3,753	3,039	2,095	1,238
Earnings per share								
Basic (Rs.)	0.71	0.92	0.37	0.39	1.93	1.57	1.01	0.58

Statement of Financial Position
(All amounts in LKR Millions)

	Group		Company	
	30 June 2019 (Reviewed)	31 Dec 2018 (Audited)	30 June 2019 (Reviewed)	31 Dec 2018 (Audited)
Assets				
Non-Current Assets				
Property, plant and equipment	132,197	123,850	99,384	96,047
Right of use assets	3,864	-	745	-
Intangible assets and goodwill	7,776	7,652	1,089	1,124
Investments in subsidiaries	-	-	14,696	14,366
Investments in associates	34	-	34	-
Deferred tax assets	134	148	-	-
Contract assets	540	438	115	113
Other receivables	2,922	2,970	2,886	2,938
Total Non-current Assets	147,467	135,058	118,949	114,588
Current Assets				
Inventories	2,705	2,173	1,939	1,440
Trade and other receivables	32,572	27,340	19,594	17,541
Current tax receivables	647	613	647	613
Contract assets	609	497	105	103
Other investments	2,214	3,665	2,134	3,569
Cash and cash equivalents	9,268	11,089	1,233	671
Total Current Assets	48,015	45,377	25,652	23,937
Total Assets	195,482	180,435	144,601	138,525
Equity and Liabilities				
Equity				
Stated capital	18,049	18,049	18,049	18,049
Insurance reserve	838	791	838	791
Hedging reserve	(437)	(672)	(437)	(672)
Retained earnings	57,014	55,456	39,872	39,972
Equity attributable to equity share holders of the company	75,464	73,624	58,322	58,140
Non controlling Interest	97	96	-	-
Total Equity	75,561	73,720	58,322	58,140
Non Current Liabilities				
Borrowings	46,218	38,886	39,361	30,928
Lease Liability	4,017	-	767	-
Deferred income	2,120	2,186	2,089	2,155
Contract liabilities	538	548	525	533
Deferred tax liabilities	7,204	6,537	7,191	6,525
Employee benefits	4,379	4,239	3,718	3,598
Trade and other payables	1,726	1,941	396	456
Total Non Current Liabilities	66,202	54,337	54,047	44,195
Current Liabilities				
Borrowings	12,898	16,949	10,483	15,104
Deferred income	2,369	2,469	345	385
Contract liabilities	543	565	463	471
Current tax liabilities	443	412	-	-
Trade and other payables	37,466	31,983	20,941	20,230
Total Current Liabilities	53,719	52,378	32,232	36,190
Total Liabilities	119,921	106,715	86,279	80,385
Total Equity and Liabilities	195,482	180,435	144,601	138,525

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No.07 of 2007.

Signed

Sanjeewa Samaranayake
Group Chief Financial Officer

The Board of Directors is responsible for these financial statements. These financial statements were approved by the Board of Directors on 08 August 2019.

Signed for and behalf of the Board.

Signed

P.G Kumarasinghe Sirisena
Chairman

Signed

Nilanthi Peiris
Director

Statement of Changes in Equity

(All amounts in LKR Millions)

Group	Attributable to owners of the Company						
	Stated capital	Insurance reserve	Hedging reserve	Retained earnings	Total	Non controlling interest	Total equity
Balance as at 1 January 2018	18,049	691	-	52,569	71,309	95	71,404
SLFRS Adjustment-Contract liability	-	-	-	(467)	(467)	-	(467)
Non Controlling interest	-	-	-	-	-	(1)	(1)
Total comprehensive income for the period	-	-	-	-	-	-	-
Net profit for the period	-	-	-	2,840	2,840	-	2,840
Other comprehensive income	-	-	-	-	-	-	-
Defined benefit plan actuarial (loss)/gain, net of tax	-	-	-	199	199	-	199
Total other comprehensive income for the period	-	-	-	199	199	-	199
Total comprehensive income for the period	-	-	-	3,039	3,039	(1)	3,038
Transactions with owners, recorded directly in equity							
Contribution by and distribution to owners							
Dividends to equity share holders	-	-	-	(1,606)	(1,606)	-	(1,606)
Insurance reserve							
Transferred to insurance reserve	-	41	-	(41)	-	-	-
Balance as at 30 June 2018	18,049	732	-	53,494	72,275	94	72,369
Balance as at 1 July 2018	18,049	732	-	53,494	72,275	94	72,369
Non Controlling interest	-	-	-	-	-	2	2
Total comprehensive income for the period	-	-	-	-	-	-	-
Net profit for the period	-	-	-	2,108	2,108	-	2,108
Other comprehensive income	-	-	-	-	-	-	-
Net movement on cash flow hedges	-	-	(672)	-	(672)	-	(672)
Defined benefit plan actuarial (loss)/gain, net of tax	-	-	-	(87)	(87)	-	(87)
Total other comprehensive income for the period	-	-	(672)	(87)	(759)	-	(759)
Total comprehensive income for the period	-	-	(672)	2,021	1,349	2	1,351
Transactions with owners, recorded directly in equity							
Contribution by and distribution to owners							
Insurance reserve							
Transferred to insurance reserve	-	59	-	(59)	-	-	-
Balance as at 31 December 2018	18,049	791	(672)	55,456	73,624	96	73,720
Balance as at 1 January 2019	18,049	791	(672)	55,456	73,624	96	73,720
Non controlling interest	-	-	-	-	-	1	1
Total comprehensive income for the period	-	-	-	-	-	-	-
Net profit for the period	-	-	-	3,486	3,486	-	3,486
Other comprehensive income	-	-	-	-	-	-	-
Net movement on cash flow hedges	-	-	235	-	235	-	235
Defined benefit plan actuarial (loss)/gain, net of tax	-	-	-	32	32	-	32
Total other comprehensive income for the period	-	-	235	32	267	-	267
Total comprehensive income for the period	-	-	235	3,518	3,753	1	3,754
Transactions with owners, recorded directly in equity							
Contribution by and distribution to owners							
Dividends to equity share holders	-	-	-	(1,913)	(1,913)	-	(1,913)
Insurance reserve							
Transferred to insurance reserve	-	47	-	(47)	-	-	-
Balance as at 30 June 2019	18,049	838	(437)	57,014	75,464	97	75,561

Statement of Changes in Equity

(All amounts in LKR Millions)

Company	Attributable to owners of the Company				
	Stated capital	Insurance reserve	Hedging reserve	Retained earnings	Total
Balance as at 1 January 2018	18,049	691	-	40,480	59,220
SLFRS Adjustment-Contract liability	-	-	-	(770)	(770)
Total comprehensive income for the period					
Net profit for the period	-	-	-	1,039	1,039
Other comprehensive income					
Defined benefit plan actuarial (loss)/gain, net of tax	-	-	-	199	199
Total other comprehensive income for the period	-	-	-	199	199
Total comprehensive income for the period	-	-	-	1,238	1,238
Transactions with owners, recorded directly in equity					
Contribution by and distribution to owners					
Dividends to equity share holders	-	-	-	(1,606)	(1,606)
Insurance reserve					
Transferred to insurance reserve	-	41	-	(41)	-
Balance as at 30 June 2018	18,049	732	-	39,301	58,082
Balance as at 1 July 2018	18,049	732	-	39,301	58,082
Total comprehensive income for the period					
Net profit for the period	-	-	-	867	867
Other comprehensive income					
Net movement on cash flow hedges	-	-	(672)	-	(672)
Defined benefit plan actuarial (loss)/gain, net of tax	-	-	-	(137)	(137)
Total other comprehensive income for the period	-	-	(672)	(137)	(809)
Total comprehensive income for the period	-	-	(672)	730	58
Transactions with owners, recorded directly in equity					
Contribution by and distribution to owners					
Insurance reserve					
Transferred to insurance reserve	-	59	-	(59)	-
Balance as at 31 December 2018	18,049	791	(672)	39,972	58,140
Balance as at 1 January 2019	18,049	791	(672)	39,972	58,140
Total comprehensive income for the period					
Net profit for the period	-	-	-	1,829	1,829
Other comprehensive income					
Net movement on cash flow hedges	-	-	235	-	235
Defined benefit plan actuarial (loss)/gain, net of tax	-	-	-	31	31
Total other comprehensive income for the period	-	-	235	31	266
Total comprehensive income for the period	-	-	235	1,860	2,095
Transactions with owners, recorded directly in equity					
Contribution by and distribution to owners					
Dividends to equity share holders	-	-	-	(1,913)	(1,913)
Insurance reserve					
Transferred to insurance reserve	-	47	-	(47)	-
Balance as at 30 June 2019	18,049	838	(437)	39,872	58,322

Statement of Cash Flows for 6 months ended 30 June
(All amounts in LKR Millions)

	GROUP		COMPANY	
	2019	2018	2019	2018
Operating activities				
Cash generated from operations	12,712	10,828	5,755	6,986
Interest received	533	328	286	246
Interest paid	(3,016)	(1,530)	(2,955)	(1,513)
Tax paid	(499)	(528)	(112)	(99)
Gratuity paid	(218)	(398)	(194)	(320)
Net cash generated from operating activities	9,512	8,700	2,780	5,300
Cash flows from Investing activities				
Acquisition of property, plant and equipment	(13,524)	(9,858)	(5,391)	(6,473)
Acquisition of intangible assets	(773)	(928)	(115)	(278)
Proceeds from disposal of property, plant and equipment	133	59	101	58
Proceeds /(Purchase) of short term investments	1,138	32	1,357	37
Investments in subsidiaries	-	-	(330)	(160)
Net cash used in investing activities	(13,026)	(10,695)	(4,378)	(6,816)
Cash flows from Financing activities				
Proceeds from borrowings	24,985	18,925	24,350	17,440
Finance lease principal re-payments	(18)	(45)	(2)	(30)
Re-payment on borrowings	(17,584)	(10,161)	(16,835)	(8,201)
Dividend paid to equity share holders	(1,913)	(1,606)	(1,913)	(1,606)
Net cash generated/(used) from financing activities	5,470	7,113	5,600	7,603
Increase/(Decrease) in cash and cash equivalents	1,956	5,118	4,002	6,087
Movement in Cash and cash equivalents				
Cash and cash equivalents at beginning of the year	4,629	(9,046)	(4,967)	(11,610)
Increase/(Decrease) in cash and cash equivalents	1,956	5,118	4,002	6,087
Cash and cash equivalents at 30 June (Note 1)	6,585	(3,928)	(965)	(5,523)
Note 1				
Cash and cash equivalents	9,268	3,012	1,233	798
Bank overdraft	(2,683)	(6,940)	(2,198)	(6,321)
	6,585	(3,928)	(965)	(5,523)

I. Reporting Entity

Sri Lanka Telecom PLC (the 'Company') is a company domiciled in Sri Lanka. The address of the Company's registered office is Lotus Road, Colombo 1. The condensed separate interim financial statements relate to Sri Lanka Telecom PLC. These condensed consolidated interim financial statements ('interim financial statements') as at 30 June 2019 and for the six months ended 30 June 2019 comprise the Company and its subsidiaries (together referred to as the 'Group').

The Group is primarily involved in providing a broad portfolio of telecommunication services across Sri Lanka. In addition, the range of services provided by the Group include, inter-alia, internet services, data services, domestic and international leased circuits, broadband, satellite uplink, maritime transmission, IPTV service and directory publishing service. The Company is listed on the Colombo Stock Exchange.

II. Basis of accounting

These condensed consolidated interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34, 'Interim Financial Reporting' and do not include all the information required for a complete set of SLFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant for an understanding of the changes in the Group's financial position and performance since the last audited financial statements as at 31 December 2018 and for the year ended 31 December 2018.

These financial statements were authorized for issue by the Board of Directors on 08 August 2019.

III. Significant accounting policies

The accounting policies applied in these interim financial statements are the same as those applied in the audited financial statement as at 31 December 2018 and for the year ended 31 December 2018 except for changes required due to adoption of the SLFRS 16 - Operating Leases with effective from 01 January 2019.

The Group adopted SLFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. The Group elected to use the transition practical expedient allowing the standard to be applied only to contracts that were previously identified as leases applying LKAS 17 and IFRIC 4 at the date of initial application.

As required by LKAS 34, the nature and effect of these changes are disclosed in Note VIII.

IV. Use of Judgments and estimates

The management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense when preparing these interim financial statements. Actual results may differ from these estimates.

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation were the same as those applied to the audited financial statements as at 31 December 2018 and for the year ended 31 December 2018.

V. Operating segments

Information relevant to the operating segments are presented in a method consistent with the management reporting provided to those charged with governance.

(a) Information about reportable segments

(All amounts are in Rs.Mn)

	Fixed ICT Operations		Mobile Operations		Other Segments Operations		Total	
	30 June		30 June		30 June		30 June	
	2019	2018	2019	2018	2019	2018	2019	2018
External revenues	22,955	21,247	18,949	17,755	674	448	42,578	39,450
Inter-segment revenue	1,964	2,084	924	1,101	1,358	1,524	4,246	4,709
Reportable segment revenue	24,919	23,331	19,873	18,856	2,032	1,972	46,824	44,159
Reportable segment Profit before tax	2,562	1,322	2,263	2,117	(152)	211	4,673	3,650
Interest revenue	279	266	232	70	15	12	526	348
Interest expenses	(295)	(26)	(296)	(46)	(15)	(11)	(606)	(83)
Depreciation and Amortization	(6,119)	(5,922)	(3,626)	(3,122)	(30)	(16)	(9,775)	(9,060)

Revenues	30 June 2019	30 June 2018
Total revenue for reportable segments	44,792	42,187
Revenue for other segments	2,032	1,972
Reportable segment revenue	46,824	44,159
Elimination of inter-segment revenue	(4,246)	(4,709)
Consolidated revenue	42,578	39,450
Profit or loss		
Total profit or loss for reportable segments	4,825	3,439
Profit or loss for other segments	(152)	211
Reportable segment profit before tax	4,673	3,650
Elimination of inter-segment profits	(21)	(46)
Consolidated profit before tax	4,652	3,604

Assets & Liabilities

	30 June 2019	31 Dec 2018
Assets		
Total assets for reportable segments	210,721	194,920
Assets for other segments	3,042	2,982
	213,763	197,902
Elimination of inter-segment assets	(18,281)	(17,467)
Consolidated total assets	195,482	180,435
Liabilities		
Total liabilities for reportable segments	121,682	107,909
Liabilities for other segments	2,094	2,235
	123,776	110,144
Elimination of inter-segment liabilities	(3,855)	(3,429)
Consolidated total liabilities	119,921	106,715

VI. Seasonal or cyclical factors

The operations of the Group were not significantly affected by any seasonal or cyclical factors.

VII. Significant unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows due to their nature, size or incidence for the period 30 June 2019.

VIII. Changes in accounting policies**SLFRS 16 - Leases**

SLFRS 16 supersedes LKAS 17 Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases-Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for most leases under a single on-balance sheet model.

Lessor accounting under SLFRS 16 is substantially unchanged from LKAS 17. Lessors will continue to classify leases as either operating or finance leases using similar principles as in LKAS 17. Therefore, SLFRS 16 did not have an impact for leases where the Group is the lessor.

The Group adopted SLFRS 16 using the modified Retrospective method of adoption with the date of initial application of 1 January 2019. The Group elected to use the transition practical expedient allowing the standard to be applied only to contracts that were previously identified as leases applying LKAS 17 and IFRIC 4 at the date of initial application. The Group also elected to use the recognition exemptions for lease contracts that, at the commencement date, have a lease term of 12 months or less and do not contain a purchase option ('short-term leases'), and lease contracts for which the underlying asset is of low value ('low-value assets').

The effect of adoption SLFRS 16 is as follows:

Impact on the statement of financial position (increase/(decrease)) as at 30 June 2019:

Assets	Rs Mn
Right of use assets	3,864
Liabilities	
Lease liabilities	4,017

Impact on the statement of Profit or Loss (increase/(decrease)) as at 30 June 2019:

	Rs Mn
Amortization expense	(527)
Finance cost	(236)

IX. Property Plant and equipment

(a) Acquisitions and disposals

During the six months ended 30 June 2019, the Group acquired assets at a cost of Rs. 7,091 Mn (six months ended 30 June 2018 Rs. 3,730 Mn).

Assets with a Nil net book value were disposed during the six months ended 30 June 2019 (six months ended 30 June 2018 Rs. Nil), resulting in a gain on disposal of Rs.133 Mn (six months ended 30 June 2018: gain of Rs. 59 Mn), which was included in 'other income' in the condensed consolidated statement of profit or loss and other comprehensive income.

(b) Capital commitments

	Group (Rs. Mn)		Company (Rs. Mn)	
	30 June 2019	31 Dec 2018	30 June 2019	31 Dec 2018
Property plant and equipment				
Approved but not contracted	23,359	2,582	23,359	2,582
Approved and contracted	19,117	13,085	10,121	4,742

X. Capital and reserve

(a) Stated Capital

Stated capital of the Company consists of 1,804,860,000 ordinary shares.

XI. Loans and Borrowings

Material addition to loans and borrowing at Group level for the period is under review:

Additions	Currency	Amount (Rs.Mn)
Bank loan – 30 June 2019	LKR	24,985

Material repayment of loans and borrowings at Group level for the period is under review:

Repayments	Currency	Amount (Rs.Mn)
Bank loan – 30 June 2019	LKR	17,584

XII. Contingencies

On 18.07.2017 DBN filed a Case against SLT under Case Number on 18.07.2017 DBN filed a case bearing number HC Civil 23/2017 against SLT regarding violation of Intellectual Property Rights in the Commercial High Court and an ex-parte interim injunction was issued on 19.07.2017 requiring SLT to disclose the source/party who revealed the RFP and to furnish the original under the provisions of Intellectual Property Act. Further permanent injunction and damages of Rs.7, 800,000,000/- is prayed under the petition.

SLT filed revocation paper on 10.08.2017 and supported its application for the Preliminary Objections and the order was delivered in favour of SLT on 08.08.2018.

Subsequently Dialog Broad Band Network (Pvt) Ltd appealed to the Supreme Court under the case bearing number (SC/HC/LA 82/2018) S.C. Appeal number 139/2018 against the aforesaid order. Dialog supported the matter in court to obtain leave to proceed with their application and Leave was granted in a limited manner with regard to legal points. This means the case will proceed further to argue certain points of law leaving the original order given under the High Court intact. Both parties filed written submissions and the case fixed for arguments on 28 October 2019.

XIII. Related Parties

Material related party transactions during the quarter under review;

Company	Nature of Transaction	Transaction value (Rs. Mn)		Amount due (to)/ from related parties (Rs.Mn)	
		30 June 2019	30 June 2018	30 June 2019	31 Dec 2018
Mobitel (Private) Limited	Sale of goods and services	1,913	2,047	1,413	1,277
	Purchase of goods and services	964	1,020	(774)	(53)

XIV. Events after the Reporting date

No material events have arisen since the date of the statement of financial position up to the date of this report which require changes to, or disclosure in the financial statements.

Sri Lanka Telecom PLC
Company Registration No. PQ 7
Condensed Interim Financial Statements

Investor Information

Ratios

	Group		Company	
	30 June 2019	31 Dec. 2018	30 June 2019	31 Dec. 2018
Net asset value per share (Rs)	41.81	40.79	32.31	32.21
Gearing ratio -Number of times	0.44	0.43	0.46	0.44
Quick asset ratio - Number of times	0.84	0.82	0.74	0.62

	For 6 months ended		For 6 months ended	
	30 June 2019	30 June 2018	30 June 2019	30 June 2018
Interest cover - Number of times	1.82	1.88	1.11	0.71

Market Value of Shares

Market Value of the Ordinary Shares of the Company (Rs)	3 Months to 30 June 2019	3 Months to 30 June 2018
-Highest	24.00	30.00
-Lowest	19.60	23.70
-Last Traded price	22.90	24.80

Dividend Payment

First and Final dividend for the year 2018 - Rs 1.06 per share paid on 8 April 2019.

Share trading from 1 April to 30 June 2019

	3 Months to 30 June 2019
-No of Transactions	858
- No of Shares Traded	302,715
-Value of Shares Traded (Rs)	6,614,143

1) List of 20 Major Shareholders

<u>Name & Address</u>	<u>Share Holding</u>	<u>Percentage %</u>
1 Secretary to the Treasury	893,405,709	49.50
2 Global Telecommunications Holdings NV	811,757,869	44.98
3 Employees Provident Fund	25,324,104	1.40
4 Bank of Ceylon A/C Ceybank Unit Trust.	18,747,608	1.04
5 Sri Lanka Insurance Corporation Ltd-Life Fund	17,713,735	0.98
6 National Savings Bank	13,158,700	0.73
7 Employees Trust Fund Board	3,302,188	0.18
8 Sri Lanka Insurance Corporation Ltd-General Fund	2,041,538	0.11
9 Bank of Ceylon A/C Ceybank Century Growth Fund	1,568,726	0.09
10 The Incorporated Trustees of the Church of Ceylon	223,590	0.01
11 Bank of Ceylon No 1 Account	214,000	0.01
12 Pinnacle Trust (Pvt) Limited	183,984	0.01
13 Ceylon Biscuits Limited	161,825	0.01
14 People's Leasing & Finance PLC / C.N Jayasooriya	129,425	0.01
15 Sampath Bank PLC /Mr D.K.L Chanadrasena	109,415	0.01
16 Sinharaja Hills Plantation Pvt Limited	107,491	0.01
17 Mrs.Edirisinghe	100,000	0.01
18 Mr Tanaka	100,000	0.01
19 Mr Van Starrex	75,201	0.00
20 Elgin Investment Limited	71,809	0.00
	1,788,496,917	99.09

2) Percentage of public holding as at 30 June 2019	5.52%
3) Number of shareholders representing the public holding -	12,355
4) Float adjusted Market Capitalization	Rs.228,148,742/-
5) Directors' Holding	None
Chief Executive Officer's (CEO) holding in shares	1563
CEO's Spouse and Children under 18 in shares	2126
6) Number of shares representing the Entity's stated capital - 1,804,860,000 Ordinary shares issued at Rs.10 per share.	