

**Sri Lanka Telecom and its Susidiary**

**Consolidated Income statement for the 9 months ended 30 Sep 2002**

	<b>Group</b>			<b>Company</b>		
	<b>2002</b>	<b>2001</b>	<b>Change</b>	<b>2002</b>	<b>2001</b>	<b>Change</b>
	<b>Rs.millon</b>	<b>Rs.million</b>	<b>%</b>	<b>Rs.million</b>	<b>Rs.million</b>	<b>%</b>
Revenue	18,579	16,159	15%	18,579	16,159	15%
Operating Costs	(6,932)	(6,304)	10%	(6,932)	(6,304)	10%
Operating profit before depreciation	<b>11,647</b>	<b>9,855</b>	18%	<b>11,647</b>	<b>9,855</b>	18%
Depreciation	(5,627)	(5,090)	11%	(5,626)	(5,090)	11%
Operating Profit	<b>6,020</b>	<b>4,765</b>	26%	<b>6,021</b>	<b>4,765</b>	26%
Non-operating income	56	54	3%	56	54	4%
Interest expenses and related charges	(2,159)	(2,405)	-10%	(2,159)	(2,405)	-10%
Interest Income	413	621	-34%	413	621	-33%
Exch. Fluctuation	(374)	(270)	39%	(374)	(270)	39%
Profit before Tax and Ass. Co share	<b>3,956</b>	<b>2,765</b>	43%	<b>3,957</b>	<b>2,765</b>	43%
Profit share from associate Company	41	39	5%	41	39	5%
Profit before tax	<b>3,997</b>	<b>2,804</b>	43%	<b>3,998</b>	<b>2,804</b>	43%
Taxation	(1,572)	(1,041)	51%	(1,572)	(1,041)	51%
Net Profit for the 9 Months	<b>2,425</b>	<b>1,763</b>	38%	<b>2,426</b>	<b>1,763</b>	38%

**Taxation (inclusive of Deferred Taxation ) has been calculated at 35%,which is the applicable rate as at 30 Sep 2002.**

**This Income Statement is provisional and subject to audit**